

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998

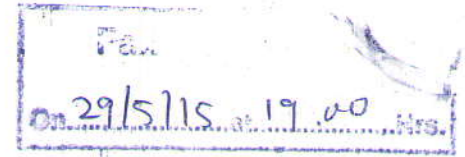


CERTIFICATE NO. : 04 100 990693-E3



**Listing/Corporate Relationship Dept./
Market Operations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

FAX MESSAGE



REF: WKS:KMS:BSE-BM-OUTCOME/15:

Date: 29-05-2015

Dear Sir,

Sub: Outcome of Board Meeting held on 29-05-2015 (Code: 500360).

With reference to our letter No. WKS:KMS:BSE:INT-BM/15: dated 19-05-2015, we hereby inform you that at the Board Meeting of the Company convened today, 29th May, 2015, the following items are approved/recommended and taken on record :-

- 1) Audited Financial Results for the quarter & year ended 31st March, 2015.
- 2) Directors have recommended **Dividend of Rs. 1.20/- per equity share of Rs.10/- each (12%)** subject to the approval of shareholders on its equity capital for the year ended 31-03-2015, as per Clause 20A of the Listing Agreement and the Dividend will be paid in the month of October, 2015.
- 3) The Board has approved investments to undertake manufacture of new added products in the cutting tools segment.

You are requested to please make a note of the above & take on your record.

Thanking you,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**

Kamlesh M. Shinde
**Kamlesh M. Shinde
(Company Secretary)**

Encl: As above.

- | | |
|---|---|
| 1) SHAREX DYNAMIC (INDIA) PVT. LTD. UNIT-1, LUTHRA IND. PREMISES, SAFED POOL, ANDHERI -KURLA ROAD, ANDHERI (E), <u>MUMBAI -400 072.</u>
<u>TEL: 022-2851 5606/5644</u> | 3) CENTRAL DEPOSITORY SERVICES (I) LTD. PHIROZE JEEJEEBHAY TOWERS 17TH FLOOR, DALAL STREET <u>MUMBAI - 400 001.</u>
<u>TEL: 22-2272 3333</u> |
| 2) RELATIONSHIP MANAGER BSE LIMITED PHIROZE JEEJEEBHAY TOWERS DALAL STREET, MUMBAI - 400 001. | 4) NATIONAL SECURITIES DEPOSITORY LIMITED 4 TH FLOOR, "A" WING, TRADE WORLD, KAMLA MILLS COMPOUND SENAPATI BAPAT MARGLOWER PAREL MUMBAI - 400 013. |

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,

Ankleshwar - 393 002, Gujarat (India)

Tel. : ++91 (2646) 251118, 221071, Fax : 251019

e-mail : info@rapicutcarbides.com

Web site : www.rapicutcarbides.com

CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015.

PART - I					
Particulars		Quarter ended on			(Rs. in Lacs)
		31-03-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2014 (Unaudited)	Year to date figure for 01-04-2014 to 31-03-2015 (Audited) Previous accounting year ended 31-03-2014 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of Excise Duty)	1227	844	1082	3862
	(b) Other Operating income	-	-	-	-
	Total income from operations (net)	1227	844	1082	3862
2	Expenses				
	(a) Cost of materials consumed	830	366	757	2648
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7	183	(68)	(124)
	(d) Employee benefits expense	104	96	81	389
	(e) Depreciation and amortisation expense	14	18	16	65
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135	103	180	503
	Total expenses	1090	766	966	3481
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	137	78	116	381
4	Other income	3	2	1	7
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	140	80	117	388
6	Finance Costs	13	14	9	54
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	127	66	108	334
8	Exceptional items	2	1	-	3
9	Profit/(Loss) from ordinary activities before tax (7-8)	125	65	108	331
10	Tax expense	56	19	39	110
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	69	46	69	221
12	Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	69	46	69	221
14	Share of profit/(Loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	69	46	69	221
17	Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)	537	537	537	537
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1195	1195	1357*	1339
19(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	1.28	0.85	1.28	4.12
	(b) Diluted	1.28	0.85	1.28	4.12
19(ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	1.28	0.85	1.28	4.12
	(b) Diluted	1.28	0.85	1.28	4.12

See accompanying note to the financial results

-2-

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	3389172	3362391	3362391	3389172	3362391
	- Percentage of shareholding	63.10%	62.60%	62.60%	63.10%	62.60%
2	Promoters and promoter group Shareholding**					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1982073	2008854	2008854	1982073	2008854
	Percentage of shares (as % of total shareholding of promoter/ promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	36.90%	37.40%	37.40%	36.90%	37.40%

	Particulars	31-03-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1

NOTE:-

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 29th May, 2015.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The Board of Directors have recommended a dividend of Rs 1.20 (12%) per equity share of Rs.10/- each.
- The entire operations of the Company relate to only one segment viz., Tungsten & Tungsten Carbide Products.
- There was no opening backlog of investor complaints as on 01-01-2015 & there was one pending complaints as on 31-03-2015.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
- *Reserves include capitalised reserves (Bonus shares) of Rs.322 lacs during the year.
- Depreciation has been provided based on useful lives prescribed in Schedule - II of the Companies Act, 2013 on all assets.

For and on behalf of the Board


J C Bhatia
(Managing Director)Place: Mumbai
Date : 29th May, 2015.

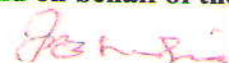
2. ANNEXURE - IX of Clause 41

Standalone/Consolidated Statement of Assets & Liabilities

(Rs. In Lacs)

	Particulars	31-03-2015 (Unaudited)	31-03-2014 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	537	537
	(b) Reserves and surplus	1339	1195
	(c) Money received against share warrants		-
	Sub-Total - Shareholders' funds	1876	1732
2	Share application money pending allotment		-
3	Minority interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings	4	84
	(b) Deferred tax liabilities (net)	17	18
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	21	16
	Sub-total - Non-current liabilities	48	124
5	Current liabilities		
	(a) Short-term borrowings	282	128
	(b) Trade payables	497	255
	(c) Other current liabilities	93	117
	(d) Short-term provisions	144	137
	Sub-total - Current liabilities	1016	637
	TOTAL EQUITY AND LIABILITIES	2940	2493
B.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	483	481
	(ii) Intangible Assets	7	9
	(iii) Capital Work-in-Progress	-	1
	(iv) Intangible Assets under dev.	-	-
	(b) Non-Current Investments	4	4
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	35	45
	(e) Other Non-current Assets	5	6
	Sub-total - Non-current assets	534	546
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1620	1369
	(c) Trade receivables	655	442
	(d) Cash and cash equivalents	48	37
	(e) Short-term loans and advances	67	92
	(f) Other current assets	16	7
	Sub-total - Current assets	2406	1947
	TOTAL ASSETS	2940	2493

For and on behalf of the Board


J.C. Bhatia
(Managing Director)