

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



FAX MESSAGE

Email: corprelation@bseindia.com

Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919



REF: WKS:ARM:BSE-BM-OUTCOME/14:

Date: 13-02-2014

Dear Sir,

**Sub: Outcome of Board Meeting held on 12-02-2014 & 13-02-2014 (adjourned)
(Code: 500360).**

With reference to our letter No. WKS:ARM:BSE-ADV-INTMN-BM/14: dated 30-01-2014, we hereby inform you that the Board Meeting of the Company which was held on 12th February, 2014, was adjourned to 13th February, 2014 at 10.00 a.m. at the same place due to inconclusive discussion. The Unaudited Financial Results (Provisional) for the Third Quarter ended on 31st December, 2013 of the Company is approved. Copy enclosed alongwith certificate of "Limited Review" carried by our statutory auditors for the quarter ended on 31-12-2013.

We are also sending you soft copy thru' Email ID: corprelations@bseindia.com.

You are requested to please make a note of the above & take on your record.

Thanking you,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**


A.R. Master
Asst. Vice-President (Finance)

Encl: As above.

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CERTIFICATE NO. : 04 100 990693-E3

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2013.

PART - I		(Rs. In Lacs)						
		Quarter ended on			Year to date figure for		Previous accounting year ended 31-03-2013 (Audited)	
Particulars		31-12-2013	30-09-2013	31-12-2012	01-04-2013 to 31-12-2013	01-04-2012 to 31-12-2012		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1	Income from operations							
	(a) Net sales/income from operations (Net of Excise Duty)	978	869	928	2767	2838	3930	
	(b) Other Operating income	-	-	-	-	-	-	
	Total income from operations (net)	978	869	928	2767	2838	3930	
2	Expenses							
	(a) Cost of materials consumed	546	797	589	2050	1919	2485	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	103	(227)	10	(217)	(154)	(17)	
	(d) Employee benefits expense	94	85	93	271	272	361	
	(e) Depreciation and amortisation expense	15	15	11	43	32	40	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	114	115	91	345	319	465	
	Total expenses	872	785	794	2492	2388	3334	
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	106	84	134	275	450	596	
4	Other income	-	-	1	1	2	5	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	106	84	135	276	452	601	
6	Finance Costs	17	7	9	32	30	44	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	89	77	126	244	422	557	
8	Exceptional items	1	-	1	1	12	13	
9	Profit/(Loss) from ordinary activities before tax (7-8)	88	77	125	243	410	544	
10	Tax expense	26	20	42	66	112	178	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	62	57	83	177	298	366	
12	Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	62	57	83	177	298	366	
14	Share of profit/(Loss) of associates*	-	-	-	-	-	-	
15	Minority interest*	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	62	57	83	177	298	366	
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share) (Face Value of the Share shall be indicated)	537	537	215	537	215	215	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1357*	1357*	1409	1357*	1409	1357	
19(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	1.15	1.06	3.86	3.30	13.87	16.00	
	(b) Diluted	1.15	1.06	3.86	3.30	13.87	16.00	
19(ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):							
	(a) Basic	1.15	1.06	3.86	3.30	13.87	16.00	
	(b) Diluted	1.15	1.06	3.86	3.30	13.87	16.00	

See accompanying note to the financial results

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PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3467391	3467391	1343480	3467391	1343480	1344955
	- Percentage of shareholding	64.55%	64.55%	62.53%	64.55%	62.53%	62.60%
2	Promoters and promoter group Shareholding**						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	1903854	1903854	805018	1903854	805018	803543
	Percentage of shares (as % of total shareholding of promoter/ promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	37.47%	37.47%	37.47%	37.47%	37.47%	37.40%

Particulars		31-12-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	0

NOTE:-

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 13th February, 2014 which w
- EPS is calculated on enhanced paid-up capital after issue of Bonus Equity Shares in the month of September, 2013.
- The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreements with the Stock Exchange.
- The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
- There was no opening backlog of investor complaints as on 01-10-2013. During the quarter no complaint was received.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
- *Reserves include capitalised reserves (Bonus shares) of Rs.322 lacs during the year.

For and on behalf of the Board



J C Bhatia
Managing Director

Place: Mumbai

Date : 13th February, 2014.



D. N. Shukla & Co.
CHARTERED ACCOUNTANTS

The Secretary,
The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB.:- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF.:- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 31st December, 2013, Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, D. N. SHUKLA & CO.
CHARTERED ACCOUNTANTS

P. J. MANKAD
(PARTNER)



PLACE:- MUMBAI

DATE: - 31st JANUARY, 2014.

CA. D. N. SHUKLA M.COM., F.C.A.

CA. P. J. MANKAD B.COM., I.L.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO. 3, GROUND FLOOR, OLD TELLY GULLY,
END OF POLICE QUARTER LANE, OPP. ANDHERI BUS DEPOT, ANDHERI (EAST),
MUMBAI - 400 069. OUR NEW TEL. NO. 26843604 / 26843511